



December 1, 2006

Dear Valued Broker:

We are pleased to announce that GHI and HIP are now formally affiliated companies operating under a common parent, EmblemHealth, serving over four million members across the tri-state area. Under the affiliation, as sister companies, GHI and HIP both continue without disruption or change to their current operations.

Existing group coverage will not be changed as a result of the affiliation. Over time, the combined entity will develop and make available an expanded range of cost effective products and new services to you and your customers. Affiliation is the first step as GHI and HIP begin the process of combining and integrating as we move toward an eventual merger.

As a valued member of our team, you remain a vital partner in our efforts to expand our presence in the marketplace. Our commitment to collaborate with you remains strong, and we assure you that there are no changes at this time in commissions, contract terms, or relationships. Please continue to conduct business with us through your current representative.

We are excited about the opportunities that affiliation presents all of us and look forward to working with you in mutually beneficial ways. We will continue to update you on our progress as we unite the two organizations, particularly as it relates to our continuing relationship with you.

Sincerely,

DeWitt M. Smith, CLU, ChFC  
Senior Vice President  
Sales and Marketing



Commercial HMO and POS



Medicare and Medicaid HMO